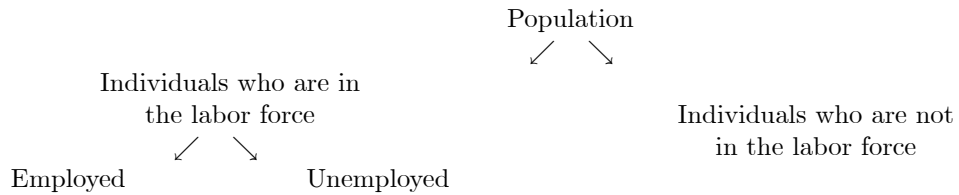


ECN 500/WGS 500 (001) - HANDOUT - FALL 2009
Labor Statistics

• SOURCES OF STATISTICS

- Bureau of Labor Statistics (stats.bls.gov)
- US Census Bureau (www.census.gov)



Definition 1 *A demographic group is a group with certain characteristics like sex, age, race, religion, country of citizenship, etc.*

Definition 2 *The labor force participation rate for a particular demographic group is*

$$\frac{\text{number of individuals of the group in the labor force}}{\text{number of individuals of the group}} \times 100\%.$$

Definition 3 *The percentage of the labor force in a particular demographic group is*

$$\frac{\text{number of individuals of that group who are in the labor force}}{\text{number of individuals in the labor force}} \times 100\%.$$