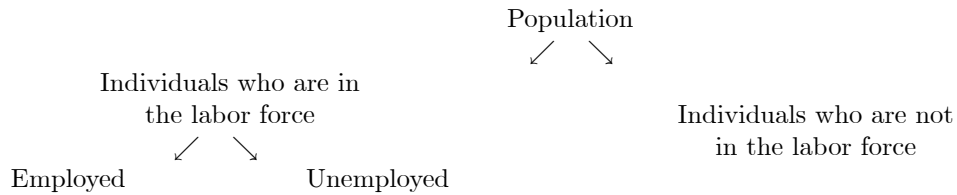


**ECN 500/WGS 500 (001) - HANDOUT - FALL 2011**  
**Labor Statistics**

• SOURCES OF STATISTICS

- Bureau of Labor Statistics ([stats.bls.gov](http://stats.bls.gov))
- US Census Bureau ([www.census.gov](http://www.census.gov))



**Definition 1** *A demographic group is a group with certain characteristics like sex, age, race, religion, country of citizenship, etc.*

**Definition 2** *The labor force participation rate for a particular demographic group is*

$$\frac{\text{number of individuals of the group in the labor force}}{\text{number of individuals of the group}} \times 100\%.$$

**Definition 3** *The percentage of the labor force in a particular demographic group is*

$$\frac{\text{number of individuals of that group who are in the labor force}}{\text{number of individuals in the labor force}} \times 100\%.$$